

Investment Committee of the InvestEU Fund

Meeting no. 29 13-14 June 2024

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 13-14 June 2024 includes the below operations.



European Investment Bank (EIB)

HIGH SPEED RAIL LINE PORTO-LISBOA PHASE 1 (PT)

Proposed InvestEU finance (Approximate amount): EUR 1750 million (EUR 1750 million)

TEPAK STUDENT RESIDENCES (CY)

Proposed InvestEU finance (Approximate amount): EUR 89 million (EUR 89 million)



Council of European Development Bank (CEB)

Expanding social and affordable housing in Catalonia

InvestEU operation amount: EUR 31m

The objective of the project is to enhance the availability of social and affordable housing units in the region of Catalonia, thereby contributing to closing the existing gap in social and affordable housing in Catalonia.

The borrower, Sostre Civic, a not-for profit affordable social housing cooperative established established in 2010. It promotes housing cooperatives as an alternative to private property ownership.



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INVESTAL

Invest-NL

Framework Sustainable Energy Direct Equity Financial Product

InvestEU operation amount: EUR 45m

The framework is intended to support investment into sustainable energy projects and technology. The focus lies on companies actively developing innovative technologies or in the early innings of bringing their innovation to the market. Examples of these companies are those focused on hydrogen production, (long-duration) energy storage, and the electrification of transport.