

EU Guarantee Approvals

Disclaimer:

The approvals by the Investment Committee on the proposals to use the EU Guarantee to support financing and investment operations are made publicly available if the operation is also approved by the governing bodies of the Implementing Partners and as soon as the consent for disclosure has been obtained from the relevant counterparty. Information to be made publicly accessible shall not contain commercially sensitive information or personal data that are not to be disclosed under the Union data protection rules.

Financing and investment operations

The approval for the use of the EU guarantee by the InvestEU Investment Committee in its meeting of 23-24 March 2023 includes the below operations.



European Investment Bank (EIB)

[CORK BUSINESS SCHOOL](#)

Proposed InvestEU financing (approximate amount): EUR 50 million

[DOUAI EV BATTERY GIGAFACTORY](#)

Proposed InvestEU financing (approximate amount): EUR 350 million



European Investment Fund (EIF)

FRAMEWORK OPERATION #20 FOR CLIMATE AND INFRASTRUCTURE FUNDS PRODUCT (SECOND FRAMEWORK OPERATION UNDER THE CLIMATE & INFRASTRUCTURE FUNDS PRODUCTS)

Framework Operation for the Climate & Infrastructure Funds Product to support Sub-Projects focusing on clean energy transition and climate, sustainable transport, environment and resources, digital connectivity and data infrastructure, and social infrastructure, mainly in EU-27.

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Taaleri SolarWind III*

Taaleri SolarWind III SCSp Infrastructure fund focusing on investments mainly dedicated to greenfield renewable energy projects primarily in EU-27, with a focus on Central and Eastern Europe.

*Previously under the name "Taaleri Energia SolarWind III" (revised on 27/07/2023).



Council of Europe Development Bank (CEB)

Social Work Education and Training in Catalonia

InvestEU operation amount: EUR 19 million

Part-finance finance expenditures related to the construction and equipment of a new building to bring together the higher education (faculty), the social workers' training activities as well as the Foundation's headquarters. The new building will also house some FPT's new initiatives such as the Observatory for Social Innovation and the Laboratory for Social Action, to further develop and share knowledge and best practices in the field of social and educational work. The new building will have green areas that will enable outdoor activities and will incorporate energy efficiency technology.



European Bank
for Reconstruction and Development

European Bank for Reconstruction and Development (EBRD)

Green Uncapped Guarantee Framework

InvestEU operation amount: EUR 210.5 million

Framework Operation to provide uncapped unfunded portfolio guarantees by the EBRD to private commercial banks and leasing companies in the 12 EU Countries of Operations of the EBRD (Bulgaria, Croatia, the Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, Slovenia). The Framework will support energy efficiency and renewable

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energy projects in residential buildings and investments in sustainable transport implemented by individuals, housing associations, SMEs, mid-cap and large companies and public entities.

InvestEU Framework for Sustainable Transition

InvestEU operation amount: EUR 375 million

A EUR 375 million framework consisting of EBRD loans supported by InvestEU first loss guarantees to be extended to primarily private companies for investments in low-carbon transition, green energy, transport and buildings, resource efficiency, circular economy and other sustainability areas. The Framework will support Green Economy Transition investments in a broad range of corporate and infrastructure sectors (non-FI sectors) in the EBRD Countries of Operations - EU Member States (Bulgaria, Croatia, the Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, Slovenia). The InvestEU first loss guarantee will encourage delivery of innovative investments, addressing market failures and sub-optimal investment situations.

InvestEU Green Cities Framework

InvestEU operation amount: EUR 170 million

Provision of up to EUR 170 million under EBRD's Green Cities Programme, to support investments with sustainable and environmental benefits in municipal infrastructure. Investments will focus on public sector clients in Cities' participating in the Green Cities Programme and are located in EBRD Countries of Operations - EU Member States (Bulgaria, Croatia, the Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, Slovenia).



Caisse des Dépôts et Consignations (CDC)

Prêts Relance Tourisme – 2023 (Framework Operation)

InvestEU operation amount: EUR 67 million

Framework Operation to focus on tourism infrastructure including hotels, museums, leisure parks, etc. Sub-projects will contribute to InvestEU objectives – to strengthen European economies by investing in long term assets and sustainable infrastructure– as well as the French recovery and resilience plan objectives – to support the recovery of the tourism sector.